

M24 Ranch Association

Minutes of the Board of Directors'

May 5, 2012

The meeting was called to order at 10:05 AM.

Officers Present: Lance Keever, Ron Morrison, John Scadding, and Chris Kramer. Sue Haaland was unable to attend.

Members Present: Ruth Keever, Ron Kramer, Kitos and Pam Leyva, Linda McClusky, Mona Starks, Sir William Vignone, Darryl Hylton

Guests Present: Chuck Slaton (Ron Morrison)

Treasurers Report:

John Scadding presented the current financial situation. The balance on hand include the expense of Phase 1 of the reclaimed asphalt project and the dam fee. We also have available monies to put aside for Phase 2 of the reclaimed asphalt project which would be completed in the 2012-2013 fiscal year.

John proposed a Road Fund for Unit 2 and would like to have \$10,000 per year put in this fund. His proposal for the monies for this fund for 2012-2013 would come from the reduction of other budgeted items, the contingency fund which would not be used for Phase 1, \$6,000 from a year end working cash balance of \$16,000, and a 10% raise in membership dues which would provide approximately \$5,000. The last dues increase was 2005-2006

Sir William Vignone asked why not just kick it up \$25? John figures it would increase income by about \$2650. Kitos Leyva suggested that we could look at other places where we can save – like the dam repair. Repairs do not guarantee the water flow will stop. We could put this off for a year or two. Mona Starks suggested a one-time assessment but John said the laws make it very difficult for it to work.

Before making a decision on increasing the dues, the board discussed the various budget items for 2012-2013 and set up the budget for the fiscal year. (The final budget will be posted on the M24 website once it is available.)

After all budgeted expenditures and an increase of 10% or an even \$50 per lot of dues we would run a budget surplus of \$6,500 for the year. Chris made a motion to increase the dues by \$50 per lot with the stipulation that John double check his figures in the comfort of his home – not while under the microscope at the meeting. Ron Morrison seconded the motion and the motion was approved. Chris Kramer and John will prepare letter to notify the membership.

Other Comments:

Ron Morrison has been working on the design for the regulation sign at M24 Beach and hopes to have a revised proposal at the next meeting. He was unclear about the “live bait” issue but after some discussion, the no “live bait” issue will be maintained. The age for adults to accompany children at the lake will be for children under 14. The use of life vests must conform to California boating laws.

Mona Starks asked about fires at the lake and the decision was that the sign should say no “open fires.”

The next meeting of the Board of Directors is scheduled for Saturday, June 2, 2012 at 10:00 AM at the barn.

The meeting was adjourned at 11:15 AM.